



PRENTICE HALL LEGAL & FINANCIAL SERVICES

April 27, 1989

9-117A040

Charles E. Simon & Company
Infosearch Services
Prentice Hall Corporate Services
Statewide Information Systems
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Ms. Noreta McGee
Interstate Commerce Commission
12th and Constitution
Washington, D.C.

RECORDATION NO.

15059C
FILED 1423

APR 27 1989 -11 20 AM

INTERSTATE COMMERCE COMMISSION

Dear Ms. McGee:

Please find attached the Discharge of Alberta Gas Chemicals LTD.
The recordation number is 15059.

If you have any questions, please call me.

Sincerely,

Nora Abdeslem
Research Associate

APR 27 11 15 AM '89
RECORDATION UNIT

Simon & Schuster Professional Information Group

1300 New York Ave., NW, Suite 205E, Washington, DC 20005 800-543-4502 202-289-5300 A Gulf + Western Company

Interstate Commerce Commission
Washington, D.C. 20423

4.27.89

OFFICE OF THE SECRETARY

Nora Abdeslem
Prentice Hall Legal & Financial Services
1300 New York Ave.N.W. Suite 205 E
Washington,D.C. 20001

Dear: Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 4.27.89 , at 11:20am , and assigned recordation number(s). 15059-C

Sincerely yours,



Noreta R. McGee
Secretary

Enclosure(s)

DISCHARGE OF
ALBERTA GAS CHEMICALS LTD.

RECORDATION NO. 15059-C FILED 1425

APR 27 1989 -11 20 AM

INTERSTATE COMMERCE COMMISSION

TO: Interstate Commerce Commission

WHEREAS BY:

- (a) a Debenture dated January 27, 1981 and recorded as recordation number 15059-A on April 21, 1987;
- (b) a Supplemental Debenture dated September 18, 1986 and recorded as recordation number 15059 on October 2, 1986; and
- (c) a Supplemental Debenture dated February 3, 1987 recorded as recordation number 15059-B on April 21, 1987;

(hereafter collectively referred to as the "Security Documents")

Alberta Gas Chemicals Ltd. (the "Corporation") granted to and in favour of Bank of Montreal (the "Bank") a mortgage, pledge and charge, including a fixed, specific mortgage and charge and a floating charge, as more specifically set forth in the Security Documents;

AND WHEREAS the Bank has received all monies and amounts due and owing to the Bank by the Corporation pursuant to the Security Documents and the Bank has agreed to wholly discharge the Security Documents;

AND WHEREAS the Security Documents have not been assigned by the Bank and the Bank is the proper party entitled by law to receive the said monies and to discharge the Security Documents,

NOW THEREFORE the Bank does hereby wholly discharge the Security Documents.

DATED and the City of Calgary in the Province of Alberta this 23rd day of March, 1989.

BANK OF MONTREAL,
by its duly authorized agent

Per: _____

J IVOR HOPKINS

Manager, Corporate and Government
Banking Group, Calgary, Alberta

On March 23, 1989 at Calgary, Alberta before me came J. Ivor Hopkyns to me known to be the individual described opposite herein and who executed the foregoing instrument and acknowledged to me that he executed same.

JAMES R. DUFFUS

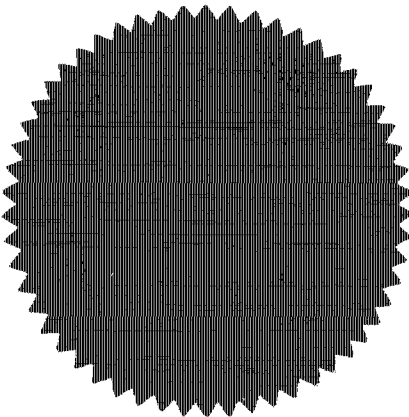
Barrister, Solicitor and Notary Public
in and for the Province of Alberta.

ACKNOWLEDGEMENT

Province of Ontario

Canada

On this 18th day of September, 1986, before me personally appeared, A.E. Egglestone and R. Cross to me personally known, who being by me duly sworn, say that they are the Senior Vice-President and the Vice-President Finance respectively of Alberta Gas Chemicals Ltd., that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and they acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



J. H. Kilchist
A Notary Public in and for
the Province of Ontario